Introduced by Senator Berryhill

February 27, 2015

An act to amend Section 3300 of the Public Utilities Code, relating to energy.

LEGISLATIVE COUNSEL'S DIGEST

SB 724, as introduced, Berryhill. California Consumer Power and Conservation Financing Authority.

The California Consumer Power and Conservation Financing Authority Act declares the intent of the Legislature in establishing the authority.

This bill would make a nonsubstantive revision to that declaration of legislative intent.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 3300 of the Public Utilities Code is 2 amended to read:
- 3 3300. The Legislature finds and declares that in order to furnish
- 4 the citizens of California with reliable, affordable electrical power,
- 5 to ensure sufficient power reserves, to assure ensure stability and
- 6 rationality in California's electricity market, to encourage energy
- 7 efficiency and conservation as well as the use of renewable energy
- 8 resources, and to protect the public health, welfare, and safety, the
- 9 state needs to finance, purchase, lease, own, operate, acquire, or
- 10 otherwise provide financial assistance for public and private

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- facilities for the generation and transmission of electricity and for renewable energy, energy efficiency, and conservation programs.